

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 15TH DECEMBER 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke

CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

Please join us in welcoming Steel Structures Ltd who became Associate Members on 11th December 2017 and Amboseli Court Ltd who became Corporate Members on 13th December 2017.

The KPDA family now has 157 members!

STEEL STRUCTURES LTD - ASSOCIATE MEMBERS



AMBOSELI COURT LTD - CORPORATE MEMBERS



WE WELCOME LIKE TO INFORM OUR MEMBERS AND PARTNERS THAT THE KPDA SECRETARIAT SHALL CLOSE ON FRIDAY 22ND DECEMBER 2017 AND RE-OPEN ON MONDAY, 8TH JANUARY 2017

We Wish You All Happy Holidays



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15TH DECEMBER 2017

**Business Today | Douglas Kiereini | Friday 15th December 2017
RIFT VALLEY ACADEMY RISES FROM NAIVASHA LAND PLEA REJECTION**

The African Inland Mission (AIM) traces its roots to the work of Peter Cameron Scott (1867-1896), a Scottish-American missionary who served two years in the Congo before medical care forced him back to Britain in 1892. [Read More](#)

Business Today | Stellar Murumba | Friday 15th December 2017
UCHUMI TARGETS SH3BN LAND SALE TO BOOST COMEBACK

Retail chain Uchumi is betting on the sale of its prime land in Nairobi's Kasarani to fuel a comeback bid that started yesterday in earnest with the restocking of its stores countrywide. [Read More](#)

Daily Nation | Friday 15th December 2017
TREAD CAREFULLY ON LAND

The land question has always been quite emotive. In fact, it was at the core of the independence struggle. [Read More](#)

14TH DECEMBER 2017

Business Today | Sam Kiplagat | Thursday 14th December 2017
TOBIKO DIRECTS FULL HEARING OF EX-MOI AIDE FRAUD CASE

Director of Public Prosecutions Keriako Tobiko has opposed a bid by four suspects, including former President Daniel Moi's aide Joshua Kulei, to settle a land fraud suit out of court. [Read More](#)

The Standard | Geoffery Mosoku | Thursday 14th December 2017
JUBILEE'S THREE MILLION TITLE DEEDS MAY BE DECLARED ILLEGAL

More than three million title deeds issued by the Jubilee administration since 2013 may be rendered illegal. [Read More](#)

The Standard | Peter Muiruri | Thursday 14th December 2017
HOW POLITICS, LACK OF FUNDING, DROUGHT AFFECTED REAL ESTATE SECTOR

Kenya saw a 0.6 percentage point dip in the economy this year from an earlier forecast of 5.5 per cent growth. According to a World Bank report released last week, this was the weakest level in five years. [Read More](#)

The Standard | Hosea Omole | Thursday 14th December 2017
GO GREEN WITH LIVING ROOFS

In the wake of heightened environmental awareness, everyone is talking green. Even the most environmentally inefficient developments are putting on an 'eco' or 'green' tag to improve their appeal in the market. [Read More](#)

The Standard | David ohito | Thursday 14th December 2017
TIME FOR COUNTIES TO EMBRACE NEW URBAN AGENDA

Urbanization presents grave challenges to devolved governments. [Read More](#)

The Standard | Wangeci Kanyeki | Thursday 14th December 2017
INTERIOR: FUN WITH PLAIDS

Plaids or chequered fabric are versatile choices that will give you instant wins this Christmas. [Read More](#)

Daily Nation | Silas Apollo | Thursday 14th December 2017
OWNERS OF IDLE FARM LAND FACE HIGHER TAXES IF LAW PASSED, CS BETT SAYS

The government will punish owners of idle fertile land in what it said is a bid to increase the area of crop production. [Read More](#)

13TH DECEMBER 2017

Business Today | Victor Juma | Wednesday 13th December 2017 LONGHORN INVESTORS GIVE NOD TO SALE OF LAND, LAW BOOKS ARM

Majority of Longhorn Publishers' shareholders voted in favour of selling the company's headquarters at the latest annual general meeting (AGM) after a similar resolution was shot down in the previous gathering. [Read More](#)

Business Today | Edwin Mutai | Wednesday 13th December 2017 UHURU UNVEILS HIS PREFERRED HOUSE COMMITTEE CHAIRS

President Uhuru Kenyatta Wednesday directed Jubilee MPs to elect his preferred line-up of chairpersons and deputies of various parliamentary committees. [Read More](#)

Daily Nation | Barack Oduor | Wednesday 13th December 2017 GETTING THE RIGHT CEILING FOR YOUR HOUSE

A ceiling is an overhead interior surface that covers the upper part of a room. [Read More](#)

Daily Nation | Paul Kariuki | Wednesday 13th December 2017 WHAT TO DO WHEN FORCED TO MOVE HOUSE ABRUPTLY

Moving house can be traumatising, as Ms Caroline Wangeci and her neighbours found after they were given a month's notice to vacate their flats in Nakuru because the landlord wanted to change the rental units from residential to commercial use. [Read More](#)

Daily Nation | Wednesday 13th December 2017 TO BUILD OR TO BUY A HOUSE?

Are you looking for a house but cannot decide whether to build or to buy? [Read More](#)

Daily Nation | Wilson Manyira | Wednesday 13th December 2017 LET'S HAVE BUILDINGS THAT ARE FRIENDLY TO ALL USERS

While the country's real estate sector can be said to have withstood the cash crunch that has bedevilled the global real estate industry in the recent past, its adaptation of new building technologies that seek to ensure inclusivity for all has been seriously lacking. [Read More](#)

12TH DECEMBER 2017

Business Daily | Brian Ngugi | Tuesday 12th December 2017 MALLS OVERSUPPLY IN CITY SEEN HURTING DEVELOPERS' RETURNS

The retail property market is facing an oversupply of malls with slow uptake noted in some areas, a real estate consultant has cautioned. [Read More](#)

Business Daily | James Kariuki | Tuesday 12th December 2017 SH5BN KILIFI HOUSES FOR SUPER RICH READY FOR OCCUPATION

Real estate developer China Jiangxi Construction Company has completed building a Sh5 billion residential complex in Kilifi County's Kikambala area targeting affluent Kenyans and visiting billionaires. [Read More](#)

Business Daily | Lynet Igadwah | Tuesday 12th December 2017 UHURU BETS ON FOUR KEY SECTORS TO BOOST GROWTH

President Uhuru Kenyatta Tuesday said his administration will pay special attention to four key sectors he believes will drive Kenya's economic agenda during his second term in office. [Read More](#)

Plans to build a new economic zone around Kilimanjaro International Airport have run into controversy as more than 10,000 locals have vowed to stay put until they are compensated.

[Read More](#)

11TH DECEMBER 2017

Business Daily | Monday 11th December 2017
WHY DERIVATIVES MARKET IS MISUNDERSTOOD

You might have heard others talk about derivatives. What are derivatives and how do they work? Derivatives are one of the most important financial innovations in history, but they are often misunderstood. [Read More](#)

Business Daily | Bonface Otieno | Monday 11th December 2017
CYTONN HANDS OVER SH100M HOUSES TO KAREN OWNERS

Investment firm Cytonn has handed over Amara Ridge, a gated community in Karen, to its owners. [Read More](#)

Business Daily | George Omondi | Monday 11th December 2017
OWNERS OF IDLE LAND TO LOSE TITLES IN NEW LEASING RULES

Firms and individuals who own idle land risk losing the properties upon the expiry of their lease terms. [Read More](#)

Business Daily | Lilian Amutavi | Monday 11th December 2017
COUNTY ASSEMBLY PASSES NEW BY-LAW TO ALLOW FLATS IN NAIROBI SUBURBS

Nairobi's upmarket neighbourhoods will soon lose their grand status after the County Assembly passed a motion allowing construction of commercial centres and highrise apartments in the suburbs. [Read More](#)

Business Daily | Monday 11th December 2017
DIRECTIVE ON IDLE LAND A STEP IN RIGHT DIRECTION

The announcement that the government is, once again, taking aim at large tracts of idle land held by individuals and companies is a step in the right direction. [Read More](#)

10TH DECEMBER 2017

Business Daily | Annie Njanja | Sunday 10th December 2017
INVESTMENT FIRM FUNGUO TO UNVEIL SH10 MILLION HOUSES

Funguo Investments Ltd, a company partly-owned by parastatal ICDC, is set to unveil its maiden real estate project – a Sh400 million residential development that targets middle-income earners. [Read More](#)

Business Daily | James Kariuki | Sunday 10th December 2017
JUBILEE URGED TO TARGET LOW-INCOME HOUSING

A non-state housing agency has asked the government to concentrate on enabling low-cost housing development within urban areas to avert proliferation of slums. [Read More](#)

Business Daily | James Kariuki | Sunday 10th December 2017
REAL ESTATE FIRM KINGS PRIDE EYES LISTING IN US

Kings Pride Properties shares are set to trade in the US after it sealed a Sh45 billion financing deal with an American equity fund. [Read More](#)

9TH DECEMBER 2017

Daily Nation | Carol Musyoka | Saturday 9th December 2017
EAST GERMAN VILLAGE OF 20 PEOPLE SELLS FOR 140,000 EUROS

The only bidder at an unusual auction on Saturday put down 140,000 euros (Sh16.9 million) and walked away the new owner of a small slice of German history: the village of Alwine with a population of 20 people. [Read More](#)



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing m.mbogo@kpda.or.ke

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